

Statement of Income and Expenditure**1st January till End of December 2011 (Quarter 4)****DESCRIPTION****Annual Budget
2011**

€

€

Income

Funds received from Central Government (1)

247,166

244,888

Income raised from Bye-Laws (2)

2,362

500

Income raised from LES (3)

9,260

-

Investment Income (4)

-

-

Other Income (5)

1,838

3,930

TOTAL**260,626****249,318****Expenditure**

Personal Emoluments (6)

56,394

59,393

Operations and Maintenance (7)

124,822

156,048

Administration (8)

13,975

12,872

Finance Cost (9)

-

Other Expenditure (10)

38,255

46,756

TOTAL**233,446****275,069****Surplus / Deficit****27,180****(25,751)**

Balance Sheet as at end of December 2011 (Quarter 4)**DESCRIPTION****Annual Budget
2011**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	342,927	401,437
Current Assets		
Inventories (11)	-	-
Receivables (12)	12,545	12,976
Cash and Cash Equivalents (13)	254,859	116,617
Total Current Assets	267,404	129,593
Current Liabilities		
Payables (14)	82,400	56,030
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	82,400	56,030
Net Current Assets	185,004	73,563
Non-current liabilities (15)	-	-
Net Assets	527,931	475,000
Reserves		
Retained Funds	527,931	475,000

Financial Situation Indicator**DESCRIPTION**

Current Assets	267,404	129,593
Current Liabilities	82,400	56,030
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
	185,004	73,563
Total Government Allocation	244,888	244,888
	76%	30.04%

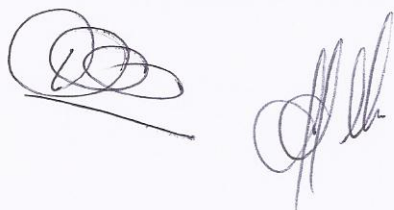


Cash Flow Statement

	€
Surplus for the year	27,180
Adjustments for:	
Depreciation	38,255
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	-
Interest payable	0
(Profit) / Loss on disposal of asset	0
Decrease in asset value	203
Increase / (Decrease) in payables	-2084
Decrease / (Increase) in receivables	7730
Decrease / (Increase) in inventories	
Cash generated from operations	71,284
Interest paid	0
<i>Net cash from operating activities</i>	71,284
Cash flows from investing activities	
Purchase of property, plant & equipment	-20545
Proceeds from sale of property, plant & equipment	0
Interest received	0
<i>Net cash used in investing activities</i>	-20545
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	24639
Loan Repayments	0
<i>Net cash from financing activities</i>	24639
Net increase/(decrease) in cash & cash equivalents	75,378
Cash & cash equivalents at beginning of year	179481
Cash & cash equivalents at end of Quarter	254859



DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	244,888
0002-0004 In terms of section 58 CAP 363	-
0005-0019 Other income	2,278
	247,166
2 Income raised from Bye-Laws	
0021-0025 Community Services	287
0026-0035 Income from Permits	2,075
	2,362
3 Local Enforcement Income	
0037 Share of Profit from Joint Committee	9,260
0038-0055 Contraventions	-
	9,260
4 Investment Income	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
	-
5 Sponsorships	
0066-0069 Documents & Information	725
0070-0075 EU funds	-
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	1,113
0100 Donations	-
0120 Contributions	-
	1,838
Total	260,626
6 i) Personal Emoluments	
1100 Mayor's Allowance	6,374
1200 Employees' Salaries & Wages	39,180
1300 Bonuses	560
1400 Income Supplements	-
1500 Social Security Contributions	3,659
1600 Allowances	6,400
1700 Overtime	221
	56,394
ii) Number of Employees	
Full time	
Executive Secretary	1
	1
Part time	
Clerks	2
	2
Total number of employees	3



DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Property Utilities	2,930
2200-2259 Materials & Supplies	3,745
2300-2399 Repairs & upkeep	4,569
2400-2449 Rent	-
3010 Street Lightning	5,495
3020 Lease of Equipment	-
3030 Insurance	1,686
3035 Bank Charges	58
3038 Penalties	-
3041 Refuse Collection	35,842
3042 Bulky Refuse Collection	4,518
3043 Bins on wheels	-
3045 Bring in sites	-
3050-3051 Road & Street Cleaning	22,230
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	5,510
3055 Cleaning of Council Premises	180
3040 Waste Disposal	26,516
3060 Other contractual Services	-
3061 Cleaning & Maintenance of Parks & Gardens	2,214
3062 Cleaning & Maintenance of Soft Areas	-
3063 Cleaning & Maintenance of Beaches & CA	-
6064 Cleaning & Maintenance of Country Non-Urban	-
3070-3090 Consultation Fees	-
3100-3139 Contract & Project Management	4,207
3300-3379 Hospitality	4,491
3380-3389 Community	631
3390-3394 Donations	-
3600-3694 Local Enforcement Expenses	-
3700-3799 EU Projects	-
3800-3899 Twinning	-
	124,822
8 Administration	
2150-2199 Office Utilities	2,486
2260-2299 Office Materials & Supplies	-
2450-2499 Office Rent	2,262
2500-2599 National & International Memberships	-
2600-2699 Office Services	1,949
2700-2799 Transport	155
2800-2899 Travel	-
2900-2999 Information Services	1,965
3410-3199 Professional Services	5,158
3200-3299 Training	-
3345 Office Hospitality	-
3400-3499 Sundry Minor Expenses	-
	13,975
9 Finance Costs	
3036 Interest on Bank Loan	-
	-



DESCRIPTION	€
10 Other Expenditure	
500-3599 Loss / (Profit) on Disposal of asset	-
3695 Increase/(Decrease) in allowance for bad debts	-
8000-8099 Depreciation	38,255
	38,255
Total	233,446
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
12 Receivables	
0201-0209 Receivables	7,552
0210-0219 LES debtors	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	4,393
Deposits	600
	12,545
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	254,859
	254,859
14 Payables	
4000 Payables	38,638
4100 Accruals	7,804
4150 Deferred Income	27,339
Current portion of long term borrowings	-
Retention money held	8,619
	82,400
15 Non Current Liabilities	
4200 Long Term Borrowing	0
	-



16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

-

Contracted for but not provided for in Quarterly Financial Statements:

ERDF project Contracts

94,970

94,970

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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & fittings 8%	Computer equipment 25%	Office equipment 20%	Urban improvements 10%	New street signs 100%	Construction works 10%	Special programmes 10%	Total
	€	€	€	€	€	€	€	€
Cost								
As at 1st January 2011	17,762	9,832	6,050	49,561	9,676	569,910	273,458	936,249
Additions	-	-	-	20,370	175	(203)	-	20,342
Disposals	-	-	-	-	-	-	-	-
As at end of December 2011	17,762	9,832	6,050	69,931	9,851	569,707	273,458	956,591
Grants/ other reimbursements								
As at 1st January 2011	-	-	-	17,375	-	-	143,182	160,557
Additions	-	-	-	-	-	-	-	-
As at end of December 2011	-	-	-	17,375	-	-	143,182	160,557
Accumulated Depreciation								
As at 1st January 2011	10,531	9,184	4,807	15,685	9,676	299,161	65,808	414,852
Charge for the period	542	162	267	3,671	175	28,924	4,514	38,255
Released on disposal	-	-	-	-	-	-	-	-
As at end of December 2011	11,073	9,346	5,074	19,356	9,851	328,085	70,322	453,107
NBV	6,689	486	976	33,200	-	241,622	59,954	342,927